

**Macon County, North Carolina -- Notice of Public Hearing
Financing for a new Franklin High School**

The Board of Commissioners (the “Board”) of Macon County, North Carolina (the “County”), will hold a public hearing on August 13, 2024, at 6:00 p.m. (or as soon thereafter as the matter may be heard). The purpose of the hearing is to take public comment concerning a proposed financing contract, under which the County would borrow money to pay for a new Franklin High School. The County currently expects to borrow approximately \$76,300,000 for the project, but the final amount may be higher or lower based on the results of the construction bid process and changes in financial market conditions.

The hearing will be held in the Board’s usual meeting room, in the Commission Boardroom, on the third floor of the Macon County Courthouse, at 5 West Main Street Franklin, NC 28734.

The proposed financing would be secured by a lien on the new High School (and its associated land), as well as the County’s promise to repay the financing, but there would be no recourse against the County or its property (other than the proposed High School and the associated land) if there were a default on the financing. As part of this financing plan, the Macon County Board of Education will transfer the new High School property to the County.

All interested persons will be heard. The County’s plans are subject to change based on the comments received at the public hearing and the Board’s subsequent discussion and consideration. The County’s entering into the financing is subject to the County’s obtaining approval from the North Carolina Local Government Commission.

Persons wishing to make written comments in advance of the hearing or wishing more information concerning the subject of the hearing may contact Lori M. Carpenter, Macon County Finance Officer, 5 West Main Street Franklin, NC 28734 (email lhall@maconnc.org)